



德翔海運股份有限公司

T.S LINES CO., LTD

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Date: 2018/6/11

FROM: 上海德圣船务有限公司

**Bunker Adjustment Factor (BAF) Surcharge For All Trades (except JPN&TWN)**

Dear Valued Customer,

Please be informed that the continuous rise in fuel prices have exceeded our expectations. We have decided to implement the Bunker Adjustment Factor (BAF) surcharge for cargoes moving from Far Eastern to all trades. It will be revised as below details:

BAF QUANTUM

USD 50/ TEU

EFFECTIVE DATE

28 Jun, 2018

The above rate increases will apply top of existing ongoing rate quotations and will continue to be subject to all ancillary charges applicable at time of shipments.

For any further inquiries, please feel free to contact with us.

Best Regards

